

1 March 2020

## **Brexit**

*Croda International Plc ('Croda' or the 'Group'), the speciality chemical company that creates high performance ingredients and technologies relied upon by industries and consumers globally, provides the following update to customers and partners on its Brexit preparations.*

The UK left the European Union (EU) on the 31 January 2020. There is now a transition period until the 31 December 2020. During this transition period, the UK will effectively remain within the EU's Customs Union and Single Market, allowing trading to continue under existing market terms.

During the transition period, we anticipate receiving further information from the UK Government relating to the negotiation of a future trade deal. We are well positioned to respond accordingly to this information once received, having already refined our trading model during 2019 to prepare for all Brexit eventualities. We are confident that our plans will enable our customers to continue to receive the high level of customer service and products they have come to expect from Croda.

REACH regulations will continue to apply to the UK during the transition period. We are committed to ensuring minimum disruption to our supply chain and have already begun work to ensure smooth and timely registration of products within a new UK REACH system.