

## Extract of Corporate Social Responsibility (CSR) Policy of Croda India Company Private Limited

### **Preamble**

We are committed to do our business the right way: environmentally, socially and financially. As a responsible corporate we do ethical as well as sustainable operations. We take responsibility for the world wherein we operate by adhering to laws of the land, by carefully investing and managing our impact on communities.

We strive to enhance the quality of life of communities through collaborative engagements with our **partners**, our **world**, our **people** and our **neighbours**.

### **Purpose**

The purpose of this policy is to document and communicate our approach towards CSR for the identified key areas in line with Croda's Global sustainability objectives and as per section 135 of the Companies Act, 2013. It will outline Croda's philosophy for CSR and provide the necessary framework & guidance for developing and structuring CSR activities towards sustainability, social development and national priorities in India.

### **Focus Areas**

Based on Croda's philosophy the following, amongst others, have been identified as key areas for our programs

- Actions to minimize our **environmental footprint** and undertake measures for environmental conservation & awareness in the local community.
- Promoting **research & development**, working with academic institutions or other agencies for developing new technologies.
- Supporting education or skill development programs for the less privileged.
- Identified **social causes** prevalent locally or nationally, working in partnership with the governmental/ non-governmental organizations to address them.
- Other areas identified as priority by the government e.g. sanitation, health care, promotion of sports etc.

### **Approach**

- Identification of projects based on local developmental needs making use of appropriate surveys / assessments
- Engage with impacted stakeholders either directly or through partners to design, develop and implement CSR programmes.
- Work in tandem with governmental schemes which are in alignment with our sustainability objectives.
- The CSR interventions will have a project-based approach as far as possible and wherever applicable, will comply with Schedule VII of the Section 135 of the Companies Act, 2013 and the rules framed therein or as modified from time to time.

This policy should be read and applied in conjunction to Croda's global approach towards sustainable development.